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2024 Annual Report and Personal Property Tax Return Deadline Extended to June 17

BALTIMORE, MD – The <u>Maryland State Department of Assessments and Taxation</u> today announced extending the 2024 deadline to submit annual reports and personal property tax returns to June 17 as part of the <u>Moore administration's response</u> to the collapse of the Francis Scott Key Bridge.

"Alongside the entire Moore administration, it is our top priority to support the thousands of workers and businesses impacted by the collapse of the Francis Scott Key Bridge," said Interim Director Dan Phillips. "By extending this filing deadline, businesses already in good standing with the state will remain in good standing for an extra two months to be eligible for crucial relief programs."

All domestic and foreign business entities must file an <u>annual report</u> to maintain their "good standing" status with the Department. Businesses in most jurisdictions that own, lease, or use personal property in Maryland may also need to file a <u>personal property tax return</u> with the annual report. The deadline extension announced today applies regardless of whether a business already requested an extension, and will allow businesses already in good standing to remain in good standing for an additional two months. Good standing status is often a requirement to be eligible for business relief programs.

The quickest and easiest way to submit these filings is through the Department's award-winning <u>Maryland Business Express</u> site. When submitted online, annual reports are updated to a filed status on the business' Maryland Business Express page the same day as online submission.

Earlier this month, Governor Wes Moore launched the Francis Scott Key Bridge Collapse Response Website, which serves as a central hub for Marylanders in search of federal, state, and local resources and programs related to the collapse of the Francis Scott Key Bridge. The website includes information on relief programs for impacted workers and businesses, major traffic updates for commuters, and guidance on in-person resources available through Maryland Business Recovery Centers.

This annual report and personal property tax return extension was made pursuant to <u>Executive Order 01.01.2024.12</u> issued by Governor Wes Moore on April 11, 2024, with the intent to support businesses in accessing economic and financial relief programs related to the bridge collapse.

A copy of the formal deadline extension notice can be found here.

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