

The Estimated Taxable Assessable Base at the State Level
For the tax year beginning July 1, 2017

Base Estimate Date: March 31, 2018

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,570,559	750	15,824	3,587,133	1,003	10%	3,586,130	8,027
Anne Arundel	84,144,579	175,000	785	84,320,364	91,601	10%	84,228,762	45,960
Baltimore City	38,893,259	90,434	209,645	39,193,338	196,624	10%	38,996,714	153,120
Baltimore	81,204,147	158,783	14,948	81,377,878	58,342	10%	81,319,537	109,148
Calvert	11,683,119	23,625		11,706,744	379	10%	11,706,365	115,472
Caroline	2,485,588	3,350		2,488,938	349	10%	2,488,590	5,257
Carroll	18,873,849	30,000	6,558	18,910,407	2,134	10%	18,908,273	13,427
Cecil	9,485,366	76,500	6,581	9,568,447	898	10%	9,567,548	15,445
Charles	16,856,035	78,441	1,142	16,935,618	3,564	10%	16,932,054	35,151
Dorchester	2,759,382	1,625		2,761,007	1,189	10%	2,759,818	2,217
Frederick	28,949,712	75,000	11,207	29,035,919	7,878	10%	29,028,041	30,769
Garrett	4,311,448	5,200	954	4,317,602	1,558	10%	4,316,044	38,690
Harford	27,104,708	50,000	2,301	27,157,009	1,544	10%	27,155,465	40,151
Howard	49,519,944	186,373	18,781	49,725,098	13,894	10%	49,711,204	37,159
Kent	2,898,727	5,000		2,903,727	1,455	10%	2,902,272	2,121
Montgomery	184,821,800	378,689	10,747	185,211,236	88,985	10%	185,122,251	117,629
Prince George's	86,906,544	300,628	7,471	87,214,643	493,486	10%	86,721,157	68,214
Queen Anne's	7,923,559	12,500		7,936,059	2,804	10%	7,933,255	4,760
St. Mary's	12,204,580	28,000		12,232,580	1,521	10%	12,231,059	6,731
Somerset	1,346,761	3,250	3,686	1,353,697	342	10%	1,353,356	1,227
Talbot	8,341,640	5,000		8,346,640	597	10%	8,346,043	3,001
Washington	12,195,302	12,500	34,394	12,242,196	1,826	10%	12,240,370	13,536
Wicomico	5,903,932	7,000	5,631	5,916,563	3,048	10%	5,913,515	16,210
Worcester	15,167,030	10,500	411	15,177,941	5,623	10%	15,172,318	5,734
TOTAL	717,551,571	1,718,148	351,066	719,620,786	980,643		718,640,142	889,156

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

State Department of Assessments and Taxation

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Allegany	3,596,643	750	15,982	3,613,375	1,011	10%	3,612,364	8,188
Anne Arundel	88,030,172	175,000	793	88,205,965	94,704	10%	88,111,261	46,879
Baltimore City	40,139,435	45,000	211,741	40,396,176	175,788	10%	40,220,388	156,182
Baltimore	83,958,091	115,000	15,097	84,088,188	60,023	10%	84,028,164	111,331
Calvert	11,920,562	23,625		11,944,187	1,203	10%	11,942,984	117,781
Caroline	2,524,203	2,750		2,526,953	972	10%	2,525,981	5,362
Carroll	19,457,167	30,000	6,624	19,493,791	2,253	10%	19,491,539	13,696
Cecil	9,809,891	3,750	6,647	9,820,288	1,458	10%	9,818,831	15,754
Charles	17,387,000	63,000	1,153	17,451,153	5,071	10%	17,446,082	35,854
Dorchester	2,746,254	1,500		2,747,754	968	10%	2,746,786	2,261
Frederick	30,315,485	75,000	11,319	30,401,804	9,047	10%	30,392,757	31,384
Garrett	4,340,693	3,450	964	4,345,107	1,358	10%	4,343,750	39,464
Harford	27,688,279	50,000	2,324	27,740,603	1,902	10%	27,738,701	40,954
Howard	51,160,735	122,500	18,969	51,302,204	10,792	10%	51,291,412	37,902
Kent	2,925,018	4,000		2,929,018	745	10%	2,928,272	2,163
Montgomery	191,470,213	350,000	10,854	191,831,067	78,195	10%	191,752,873	119,982
Prince George's	92,512,770	250,000	7,546	92,770,316	610,848	10%	92,159,468	69,578
Queen Anne's	8,144,639	12,500		8,157,139	3,221	10%	8,153,917	4,855
St. Mary's	12,372,188	25,000		12,397,188	1,319	10%	12,395,870	6,866
Somerset	1,350,734	2,500	3,723	1,356,957	222	10%	1,356,735	1,252
Talbot	8,371,859	5,000		8,376,859	1,106	10%	8,375,753	3,061
Washington	12,450,839	10,000	34,738	12,495,577	2,228	10%	12,493,349	13,807
Wicomico	6,074,005	8,000	5,687	6,087,692	4,324	10%	6,083,368	16,534
Worcester	15,482,599	7,500	415	15,490,514	6,130	10%	15,484,384	5,849
TOTAL	744,229,475	1,385,825	354,576	745,969,876	1,074,887		744,894,989	906,939

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

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State Department of Assessments and Taxation

The Estimated Taxable Assessable Base at the County Level

For the tax year beginning July 1, 2017

Base Estimate Date: March 31, 2018

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,542,151	750	15,824	3,558,725	4,099	4%	3,554,626	18,567	8,027	129,789	182,348	338,731	3,897,456
Anne Arundel	83,978,319	175,000	785	84,154,104	8,745,168	2%	75,408,936	1,536	45,960	978,514	1,594,685	2,620,695	86,774,799
Baltimore City	38,310,200	205,153	209,645	38,724,998	1,439,303	4%	37,285,695	39,987	153,120	948,135	1,363,449	2,504,691	41,229,690
Baltimore	81,030,141	238,175	14,948	81,283,264	1,111,373	4%	80,171,891	12,383	109,148	1,406,318	1,881,971	3,409,820	84,693,084
Calvert	11,684,684	23,625		11,708,309	379	10%	11,707,930		115,472	796,879	158,865	1,071,216	12,779,526
Caroline	2,485,524	3,350		2,488,874	7,335	5%	2,481,539		5,257	58,585	55,961	119,803	2,608,677
Carroll	18,873,849	30,000	6,558	18,910,407	30,303	5%	18,880,104	7,560	13,427	278,348	306,837	606,172	19,516,579
Cecil	9,477,691	76,500	6,581	9,560,772	11,640	4%	9,549,131	5,851	15,445	180,092	185,409	386,797	9,947,569
Charles	16,853,015	111,374	1,142	16,965,531	11,719	7%	16,953,811	3,374	35,151	289,821	231,004	559,350	17,524,880
Dorchester	2,759,382	1,625		2,761,007	9,928	5%	2,751,080		2,217	116,548		118,765	2,879,772
Frederick	28,943,587	75,000	11,207	29,029,794	76,753	5%	28,953,040		30,769	363,083		393,852	29,423,646
Garrett	4,311,232	5,200	954	4,317,386	13,893	5%	4,303,493		38,690	74,253	145,173	258,116	4,575,502
Harford	27,043,344	50,000	2,301	27,095,645	11,996	5%	27,083,649	2,969	40,151	583,537	696,102	1,322,759	28,418,404
Howard	49,461,819	257,060	18,781	49,737,660	306,128	5%	49,431,532	8,448	37,159	590,216	1,038,694	1,674,517	51,412,177
Kent	2,898,700	5,000		2,903,700	32,425	5%	2,871,275		2,121	41,332		43,453	2,947,153
Montgomery	184,821,800	530,533	10,747	185,363,080	88,393	10%	185,274,688	7,917	117,629	1,633,403	2,417,503	4,176,452	189,539,533
Prince George's	86,905,831	463,443	7,471	87,376,745	5,382,064	1%	81,994,681	11,060	68,214	1,477,367	1,704,318	3,260,959	90,637,704
Queen Anne's	7,921,420	12,500		7,933,920	43,512	5%	7,890,408		4,760	72,136		76,896	8,010,816
St. Mary's	12,195,037	28,000		12,223,037	56,321	5%	12,166,716		6,731	117,685	169,942	294,358	12,517,395
Somerset	1,346,982	3,250	3,686	1,353,918	347	10%	1,353,571	51	1,227	38,237	38,704	78,219	1,432,137
Talbot	8,341,640	5,000		8,346,640	1,132,143	0%	7,214,497		3,001	61,380		64,381	8,411,021
Washington	12,170,719	12,500	34,394	12,217,613	11,743	5%	12,205,869	18,281	13,536	156,563	416,848	605,228	12,822,841
Wicomico	5,895,045	7,000	5,631	5,907,676	17,379	5%	5,890,297	67	16,210	144,398	217,028	377,703	6,285,378
Worcester	15,167,165	10,500	411	15,178,076	151,776	3%	15,026,300	121	5,734	137,495	224,177	367,527	15,545,603
TOTAL	716,419,275	2,330,538	351,066	719,100,879	18,696,120		700,404,759	138,172	889,156	10,674,114	13,029,019	24,730,461	743,831,340

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County busines personal property columns include the value of Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2017 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) :

Worcester County \$216,917.

Effective July 1, 2013 manufacturing equipment became exempt in Wicomico County. Effective July 1 2015 manufacturing equipment became exempt in AlleganyCounty

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Allegany	3,567,395	750	15,982	3,584,127	4,754	4%	3,579,373	18,753	8,188	132,385	190,172	349,498	3,933,625
Anne Arundel	87,879,614	175,000	793	88,055,407	8,966,824	2%	79,088,583	1,551	46,879	998,084	1,654,142	2,700,656	90,756,063
Baltimore City	39,533,496	67,500	211,741	39,812,737	1,294,440	4%	38,518,298	40,387	156,182	967,098	1,301,855	2,465,522	42,278,259
Baltimore	83,784,454	172,500	15,097	83,972,051	1,117,202	4%	82,854,849	12,507	111,331	1,434,444	1,896,606	3,454,888	87,426,939
Calvert	11,922,145	23,625		11,945,770	1,203	10%	11,944,567		117,781	812,817	159,534	1,090,132	13,035,902
Caroline	2,524,139	2,750		2,526,889	9,185	5%	2,517,704		5,362	59,757	58,125	123,244	2,650,133
Carroll	19,457,167	30,000	6,624	19,493,791	37,335	5%	19,456,456	7,636	13,696	283,915	323,319	628,566	20,122,357
Cecil	9,790,973	3,750	6,647	9,801,370	22,176	4%	9,779,195	5,910	15,754	183,694	191,399	396,757	10,198,127
Charles	17,384,000	96,000	1,153	17,481,153	15,451	7%	17,465,702	3,408	35,854	295,617	230,753	565,632	18,046,785
Dorchester	2,746,254	1,500		2,747,754	6,492	5%	2,741,262		2,261	118,879		121,140	2,868,894
Frederick	30,309,456	75,000	11,319	30,395,775	73,104	5%	30,322,671		31,384	370,345		401,729	30,797,504
Garrett	4,340,478	3,450	964	4,344,892	11,282	5%	4,333,610		39,464	75,738	143,249	258,451	4,603,343
Harford	27,624,822	50,000	2,324	27,677,146	14,950	5%	27,662,196	2,999	40,954	595,208	730,709	1,369,870	29,047,016
Howard	51,089,304	183,750	18,969	51,292,023	214,248	5%	51,077,775	8,532	37,902	602,020	1,044,771	1,693,225	52,985,248
Kent	2,924,990	4,000		2,928,990	24,580	5%	2,904,410		2,163	42,159		44,322	2,973,312
Montgomery	191,470,213	500,000	10,854	191,981,067	77,304	10%	191,903,763	7,996	119,982	1,666,071	2,402,365	4,196,414	196,177,481
Prince George's	92,512,420	375,000	7,546	92,894,966	6,719,003	2%	86,175,962	11,171	69,578	1,506,914	1,864,443	3,452,106	96,347,072
Queen Anne's	8,142,413	12,500		8,154,913	45,144	5%	8,109,769		4,855	73,579		78,434	8,233,347
St. Mary's	12,361,437	25,000		12,386,437	40,586	5%	12,345,851		6,866	120,039	178,859	305,764	12,692,201
Somerset	1,350,954	2,500	3,723	1,357,177	224	10%	1,356,953	52	1,252	39,002	40,438	80,744	1,437,921
Talbot	8,350,385	15,000		8,365,385	1,093,419	0%	7,271,966		3,061	62,608		65,669	8,431,054
Washington	12,425,907	10,000	34,738	12,470,645	12,908	5%	12,457,737	18,464	13,807	159,694	428,627	620,592	13,091,237
Wicomico	6,065,093	8,000	5,687	6,078,780	22,772	5%	6,056,008	68	16,534	147,286	224,246	388,134	6,466,914
Worcester	15,482,874	7,500	415	15,490,789	158,832	3%	15,331,957	122	5,849	140,245	225,588	371,804	15,862,593
TOTAL	743,040,385	1,845,075	354,576	745,240,036	19,983,418		725,256,618	139,556	906,939	10,887,598	13,289,200	25,223,293	770,463,329

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Cecil County full year and busines personal property columns include the value of the Rock Springs Non-Utility Generator.

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